

# WORTHINGTON

COMMUNITY ASSOCIATION, INC.

## Board of Directors / Budget Meeting

August 13, 2024, 6:30PM

Panther Trace II Recreation Center

11518 Newgate Crest Drive, Riverview, Florida

### Meeting Minutes

#### 1. Call to Order-Certifying of Quorum

The meeting was called to order at 6:32PM. With Board member Kaali Cohen and Jim Bishop in attendance, a quorum was established. It was confirmed that timely notice of the meeting had been posted and mailed to all owners. Gigi Holmes represented McNeil Management. There were 2 homeowners in attendance.

#### 2. Approval of Minutes

**On Motion:** Duly made Kaali, second Jim, and carried forward.

**Resolve:** To approve the May 7<sup>th</sup>, 2024, meeting minutes as presented.

#### 3. Financial & Management Reports

There were no questions regarding the reports.

#### 4. Unfinished Business Items:

**Street Signs:** The Board has decided to replace the current street signs with the same style and color signs. They would like to replace the existing u-channel posts with the smooth black metal option with no decorative base. Gig will request a final proposal for approval.

#### 5. New Business Items

**Website:** In the past, the website has been Association run. Currently there is no one in the Community who has offered to take on the responsibility. After reviewing bids for website hosting, the Board mad the decision not to have an official community website. They will continue to run the Facebook page as a supplemental way to offer the owners access to Association new and information that is not considered private.

**Approval of 2025 Annual Budget:** After discussing the budget, the Board made the decision to hold off on this year's proposed 6.8% assessment increase (\$15/month/lot) until 2026. They will re-evaluate next year to decide whether that amount will be sufficient then.

**On Motion:** Duly made Kaali, second Jim, and carried forward.

**Resolve:** To approve the 2025 Annual Budget with no annual assessment increase and a decrease in the Reserve Funding line item to compensate as needed.

#### 6. Adjournment

**On Motion:** Duly made by Jim, second by Kaali Bishop, carried forward.

**Resolve:** To adjourn the meeting at 7:40PM.